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The McDonald's System's Multi-Million Dollar Impact\*

The McDonald's System plays an integral role in Vermont's economy through its support of jobs and businesses across the state, driving economic opportunity for its independent owner/operators, McDonald's crew members, and suppliers. The McDonald's System strives to lift up the communities where it operates, by feeding and fostering communities and making delicious, feel-good moments easy for everyone.

Vermont is home to about 25 McDonald's restaurants, 8 owner/operators, and more than 1,300 restaurant crew and managers.

McDonald's restaurants are open for business in more than 90% of Vermont's counties, with about 5 restaurants in Chittenden County.



### A total GDP impact of more than \$175 m

The McDonald's System's direct, indirect, and induced economic activity accounted for more than \$175 million\* in GDP contribution in Vermont, and its direct impact of more than \$50 million\* is **34% of the GDP** generated by Vermont's dairy cattle and milk production industry.



# Supporting more than 2,100 jobs

The McDonald's System in Vermont directly provided about **800 restaurant crew, manager, and field office jobs.** In addition, the System's activity also contributed to more than **1,300 jobs** in the state stemming from supply chain activities and workers spending their wages and salaries on consumer goods and services. In total, the McDonald's System directly and indirectly contributed more than **2,100 jobs in Vermont.**\*

\*Impact estimates provided by Oxford Economics.

#### Responsible for about \$40m in federal, state, and local taxes

The McDonald's System's direct, indirect, and induced economic activity in Vermont generated about **\$40 million**\* in federal, state, and local tax revenue in Vermont.

Each job directly created by the McDonald's System resulted in more than **\$49,000** in additional tax revenue.



\*Modeled tax impact including estimates for direct, indirect, and induced effects.





\$200k



#### **Supporting suppliers**

The McDonald's System spent about **\$200,000 on suppliers** in Vermont across the professional services, marketing, technology, and food and packaging categories.

McDonald's is a place to grow your career. 25%

**25%** of McDonald's owner/operators in Vermont **began their careers as** *former McDonald's employees.* 



60%

More than **60%** of the state's owner/operator population **represents** *multi-generational, family-run business.* 





#### **Empowering crew through education benefits**

McDonald's restaurant employees can take advantage of education benefits and earn a high school diploma, take ESL classes, get tuition assistance, and receive free educational and career guidance from advisors through **Archways to Opportunity**." The McDonald's System's signature education and career advising program, at participating restaurants. For more than seven years, Archways to Opportunity\* has provided support for McDonald's diverse crew member community, including nearly **\$84,000 in tuition assistance** provided to more than **30 local restaurant employees** in 2022 in Vermont.

990 nights

### Helping keep families together when they need it most

Through Ronald McDonald House Charities\* (RMHC\*) donation boxes at restaurants, McDonald's Round-Up for RMHC,\* and Penny Per Happy Meal\* initiatives, McDonald's, its owner/operators and customers have helped raise about **\$99,000** across Vermont, providing about **990 overnight stays** for families who have children receiving medical care in Vermont. In 2021 alone, RMHC\* Chapters and programs in Vermont provided support to more than **760 children and families.** 

\*Values reflect the 12 months ending 30 June 2022. Impact estimates provided by Oxford Economics. Most McDonald's restaurants are owned and operated by independent franchisees. At franchised restaurants, the independent franchisee is the sole and exclusive employer of all restaurant employees the franchisee alone sets all terms and conditions of employment, establishes all employment policies and practices, and is solely responsible for all employment-related matters in the restaurant.



