## NOW Rhode Island

### The McDonald's System's Multi-Million Dollar Impact\*

The McDonald's System plays an integral role in Rhode Island's economy through its support of jobs and businesses across the state, driving economic opportunity for its independent owner/operators, McDonald's crew members, and suppliers. The McDonald's System strives to lift up the communities where it operates, by feeding and fostering communities and making delicious, feel-good moments easy for everyone.

Rhode Island is home to 31 McDonald's restaurants, about 10 owner/operators, and more than 1,600 restaurant crew and managers.

McDonald's restaurants are open for business in all of Rhode Island's counties, with about 20 restaurants in Providence County.

Across Rhode Island, about 1 in 5 owner/operators began their careers as former McDonald's employees.



# A total GDP impact of about \$130 m

The McDonald's System's direct, indirect, and induced economic activity accounted for about \$130 million\* in GDP contribution in Rhode Island, and its direct impact of more than \$45 million\* is **49% of Rhode Island's commercial fishing industry.** 



### **Supporting more than**

2,400 jobs

The McDonald's System in Rhode Island directly provided more than 1,600 restaurant crew, manager, and field office jobs. In addition, the System's activity also contributed to more than 800 jobs in the state stemming from supply chain activities and workers spending their wages and salaries on consumer goods and services. In total, the McDonald's System directly and indirectly contributed more than 2,400 jobs in Rhode Island.\*

\*Impact estimates provided by Oxford Economics.

# Responsible for about \$30 m in federal, state, and local taxes

The McDonald's System's direct, indirect, and induced economic activity in Rhode Island generated about \$30 million\* in federal, state, and local tax revenue in Rhode Island.

Each job directly created by the McDonald's System resulted in more than **\$18,600** in additional tax revenue.



\*Modeled tax impact including estimates for direct, indirect, and induced effects.







#### **Supporting suppliers**

The McDonald's System spent about **\$200,000 on suppliers** in Rhode Island across the professional services, marketing, technology, and food and packaging categories.

McDonald's is a place to grow your career.

18%

**18%** of McDonald's owner/operators in Rhode Island **began their careers** as *former McDonald's employees*.



55%

**55%** of the state's owner/operator population **represents** *multi-generational, family-run business.* 



\$70 k



### **Empowering crew through education benefits**

McDonald's restaurant employees can take advantage of education benefits and earn a high school diploma, take ESL classes, get tuition assistance, and receive free educational and career guidance from advisors through **Archways to Opportunity**,\* The McDonald's System's signature education and career advising program, at participating restaurants. For more than seven years, Archways to Opportunity\* has provided support for McDonald's diverse crew member community, including about **\$70,000 in tuition assistance** provided to nearly **25 local restaurant employees** in 2022 in Rhode Island.

750 nights

### Helping keep families together when they need it most

Through Ronald McDonald House Charities\* (RMHC\*) donation boxes at restaurants, McDonald's Round-Up for RMHC,\* and Penny Per Happy Meal\* initiatives, McDonald's, its owner/operators and customers have helped raise more than \$77,000 across Rhode Island, providing more than 750 overnight stays for families who have children receiving medical care in Rhode Island.

"Values reflect the 12 months ending 30 June 2022. Impact estimates provided by Oxford Economics. Most McDonald's restaurants are owned and operated by independent franchisees. At franchised restaurants, the independent franchisee is the sole and exclusive employer of all restaurant employees—the franchisee alone sets all terms and conditions of employment, establishes all employment policies and practices, and is solely responsible for all employment-related matters in the restaurant.

